# Master of Design Baseline Costs (estimated 2021-2022)

Below is a detailed breakdown of the estimated semesterly costs for the Master of Design program. Note that students entering the program without a previous degree in design will be required to take our <u>Foundation</u> classes, which makes the program 5 semesters in total. Foundation students should factor in one additional semester to get the total estimated costs.

	Total	Fall	Spring	Summer	Fall	Spring	Summer
MDes credits (baseline)	42	13.5	13.5	0	13.5	13.5	0
Tuition	\$98,000	\$24,500	\$24,500	\$0	\$24,500	\$24,500	\$0
ID studio fee	\$160	\$40	\$40	\$0	\$40	\$40	\$0
ID student activity fee	\$400	\$100	\$100	\$0	\$100	\$100	\$0
Miscellaneous class costs and supplies	\$2,600	\$650	\$650	\$0	\$650	\$650	\$0
Health insurance (billed annually)	\$3,800	\$1,900	\$0	\$0	\$1,900	\$0	\$0
Expected fees and expenses	\$6,960	\$2,690	\$790	\$0	\$2,690	\$790	\$0
Room & board (typical)	\$27,000	\$13,500			\$13,500		
CTA transportation card	\$640	\$320			\$320		
Miscellaneous personal expenses	\$13,600	\$6,800			\$6,800		
Typical living expenses	\$41,240	\$20,620		\$20,620			
Total out of pocket cost, estimated	\$146,200	\$73,100			\$73,100		

# Questions?

If you have any questions please contact us directly at <a href="mailto:admissions@id.iit.edu">admissions@id.iit.edu</a> and we are happy to talk.

# **Financial Aid Resources**

The <u>IIT Financial Aid</u> office has various tools and resources for students related to budgeting and planning, loans, external scholarships, and more. Below are a few of the resources they recommend starting with. Please note that many are a bit more tailored to undergraduate students, but that is noted where applicable.

# **Budgeting**

- Review expected tuition and program fees above and on our individual <u>program pages</u> (click on the program of interests and and scroll down to the "Costs")
- Review additional cost of living estimates
- Utilize the financial literacy tools found in the <u>Financial Aid Tools</u> page under "Financial Literacy"

### Financial aid dashboard + Loans

- Navigate to the "How-to Guides for the Financial Aid Dashboard" section on the <u>Financial Aid Tools</u> page. This is where you find loans, aid requirements, forms, and more. This is most applicable to domestic students.
- <u>FASTChoice</u> includes a list of preferred lenders for loans. Many are more tailored to dometic students.
- MPOWER is a lender that many graduate international students use. We cannot recommend any providers directly, but it may be a good place to start.

### **External scholarships**

- Review the <u>outside scholarships page</u>
- Find external search engines for external scholarships on the "scholarship engines" tab
  of the <u>Scholarship Opportunities spreadsheet</u>. Most of these are geared towards
  undergraduate domestic students but graduate students can find things here too, it just
  takes a little more digging.
- Review the <u>Online Funding and Scholarship Databases</u> list. This page may also take some extra digging.
- The Office of Sponsored Research and Programs also has a short list of awards. These may not always be relevant to Institute of Design students but it's worth the research.

### Questions?

If you have any questions or need some budgeting tips along the way, we recommend <u>booking</u> <u>an appointment</u> directly with the Financial Aid team, which can be done by phone, Google Meet, or in-person.