

## MDes + MBA Baseline Costs (estimated 2021-2022)

Below is a detailed breakdown of the estimated semesterly costs for the [Master of Design + MBA](#) program. Note that students entering the program without a previous degree in design will be required to take our [Foundation](#) classes, which makes the program 5 semesters in total. Foundation students should factor in one additional semester to get the total estimated costs.

	<b>Total</b>	<b>Fall</b>	<b>Spring</b>	<b>Summer</b>	<b>Fall</b>	<b>Spring</b>	<b>Summer</b>
MDes credits (baseline)	<b>42</b>	10.5	10.5	0	10.5	10.5	0
MBA credits (baseline)	<b>36</b>	6	6	6	6	6	6
<b>Tuition</b>	<b>\$118,700</b>	\$24,500	\$24,500	\$10,350	\$24,500	\$24,500	\$10,350
ID studio fee	<b>\$160</b>	\$40	\$40	\$0	\$40	\$40	\$0
ID student activity fee	<b>\$400</b>	\$100	\$100	\$0	\$100	\$100	\$0
Miscellaneous class costs and supplies	<b>\$2,600</b>	\$650	\$650	\$0	\$650	\$650	\$0
Health insurance (billed annually)	<b>\$3,800</b>	\$1,900	\$0	\$0	\$1,900	\$0	\$0
<b>Expected fees and expenses</b>	<b>\$6,960</b>	\$2,690	\$790	\$0	\$2,690	\$790	\$0
Room & board (typical)	<b>\$27,000</b>	\$13,500		\$13,500			
CTA transportation card	<b>\$640</b>	\$320		\$320			
Miscellaneous personal expenses	<b>\$13,600</b>	\$6,800		\$6,800			
<b>Typical living expenses</b>	<b>\$41,240</b>	\$20,620		\$20,620			
<b>Total out of pocket cost, estimated</b>	<b>\$166,900</b>	\$83,450		\$83,450			

### Questions?

If you have any questions please contact us directly at [admissions@id.iit.edu](mailto:admissions@id.iit.edu) and we are happy to talk.

## Financial Aid Resources

The [IIT Financial Aid](#) office has various tools and resources for students related to budgeting and planning, loans, external scholarships, and more. Below are a few of the resources they recommend starting with. Please note that many are a bit more tailored to undergraduate students, but that is noted where applicable.

### Budgeting

- Review expected tuition and program fees above and on our individual [program pages](#) (click on the program of interests and scroll down to the “Costs”)
- Review additional [cost of living estimates](#)
- Utilize the financial literacy tools found in the [Financial Aid Tools](#) page under “Financial Literacy”

### Financial aid dashboard + Loans

- Navigate to the “How-to Guides for the Financial Aid Dashboard” section on the [Financial Aid Tools](#) page. This is where you find loans, aid requirements, forms, and more. This is most applicable to domestic students.
- [FASTChoice](#) includes a list of preferred lenders for loans. Many are more tailored to domestic students.
- [MPOWER](#) is a lender that many graduate international students use. We cannot recommend any providers directly, but it may be a good place to start.

### External scholarships

- Review the [outside scholarships page](#)
- Find external search engines for external scholarships on the “scholarship engines” tab of the [Scholarship Opportunities spreadsheet](#). Most of these are geared towards undergraduate domestic students but graduate students can find things here too, it just takes a little more digging.
- Review the [Online Funding and Scholarship Databases](#) list. This page may also take some extra digging.
- The [Office of Sponsored Research and Programs](#) also has a short list of awards. These may not always be relevant to Institute of Design students but it’s worth the research.

### Questions?

If you have any questions or need some budgeting tips along the way, we recommend [booking an appointment](#) directly with the Financial Aid team, which can be done by phone, Google Meet, or in-person.