

MDes + MBA Baseline Costs (estimated 2021-2022)

Below is a detailed breakdown of the estimated semesterly costs for the [Master of Design + MBA](#) program. Note that students entering the program without a previous degree in design will be required to take our [Foundation](#) classes, which makes the program 5 semesters in total. Foundation students should factor in one additional semester to get the total estimated costs.

	Total	Fall	Spring	Summer	Fall	Spring	Summer
MDes credits (baseline)	42	10.5	10.5	0	10.5	10.5	0
MBA credits (baseline)	36	6	6	6	6	6	6
Tuition	\$118,700	\$24,500	\$24,500	\$10,350	\$24,500	\$24,500	\$10,350
ID studio fee	\$160	\$40	\$40	\$0	\$40	\$40	\$0
ID student activity fee	\$400	\$100	\$100	\$0	\$100	\$100	\$0
Miscellaneous class costs and supplies	\$2,600	\$650	\$650	\$0	\$650	\$650	\$0
Health insurance (billed annually)	\$3,800	\$1,900	\$0	\$0	\$1,900	\$0	\$0
Expected fees and expenses	\$6,960	\$2,690	\$790	\$0	\$2,690	\$790	\$0
Room & board (typical)	\$27,000	\$13,500			\$13,500		
CTA transportation card	\$640	\$320			\$320		
Miscellaneous personal expenses	\$13,600	\$6,800			\$6,800		
Typical living expenses	\$41,240	\$20,620			\$20,620		
Total out of pocket cost, estimated	\$166,900	\$83,450			\$83,450		

Questions?

If you have any questions please contact us directly at admissions@id.iit.edu and we are happy to talk.

Financial Aid Resources

The [IIT Financial Aid](#) office has various tools and resources for students related to budgeting and planning, loans, external scholarships, and more. Below are a few of the resources they recommend starting with. Please note that many are a bit more tailored to undergraduate students, but that is noted where applicable.

Budgeting

- Review expected tuition and program fees above and on our individual [program pages](#) (click on the program of interests and scroll down to the “Costs”)
- Review additional [cost of living estimates](#)
- Utilize the financial literacy tools found in the [Financial Aid Tools](#) page under “Financial Literacy”

Financial aid dashboard + Loans

- Navigate to the “How-to Guides for the Financial Aid Dashboard” section on the [Financial Aid Tools](#) page. This is where you find loans, aid requirements, forms, and more. This is most applicable to domestic students.
- [FASTChoice](#) includes a list of preferred lenders for loans. Many are more tailored to domestic students.
- [MPOWER](#) is a lender that many graduate international students use. We cannot recommend any providers directly, but it may be a good place to start.

External scholarships

- Review the [outside scholarships page](#)
- Find external search engines for external scholarships on the “scholarship engines” tab of the [Scholarship Opportunities spreadsheet](#). Most of these are geared towards undergraduate domestic students but graduate students can find things here too, it just takes a little more digging.
- Review the [Online Funding and Scholarship Databases](#) list. This page may also take some extra digging.
- The [Office of Sponsored Research and Programs](#) also has a short list of awards. These may not always be relevant to Institute of Design students but it’s worth the research.

Questions?

If you have any questions or need some budgeting tips along the way, we recommend [booking an appointment](#) directly with the Financial Aid team, which can be done by phone, Google Meet, or in-person.